

Date:24/07/2019

Ref: M.C/E.M/275/2019

To: Boursa Kuwait Company

التاريخ:24/07/2019

الإشارة: ش.م.أ.ع/275/2019

المحترمين

السادة/ بورصة الكويت

**Subject: Outcomes of Mabaneer Company (K.P.S.C) Board of Directors Meeting**

**الموضوع: نتائج اجتماع مجلس إدارة شركة المباني ش.م.ك (عامة)**

We would like to inform you that Mabaneer's company Board of Directors have met on Wednesday 24/07/2019 at 1:00 PM and approved the interim financial statement for the period ending 30/06/2019.

يرجى العلم بأن مجلس إدارة شركة المباني ش.م.ك (عامة) قد اجتمع يوم الأربعاء الموافق 24/07/2019 في تمام الساعة الواحدة ظهراً وقرر الموافقة على البيانات المالية المرحلية عن الفترة المنتهية في 30 يونيو 2019.

We also attach the interim financial Form for the financial period ended 30/06/2019.

كما نرفق لكم النموذج الخاص بالبيانات المالية المرحلية في 30 يونيو 2019.

Pursuant to the Boursa Kuwait Rules Book requirements decision No. (1) for year 2018, and since Mabaneer Company has been listed in the Primer Market. We are pleased to announce that the quarterly Analysis / Investor Conference will be held on Thursday 25/07/2019 at 3:00 pm at Kuwait local time, and it will take place through a live webcast.

وعملاً بقواعد البورصة الصادرة بموجب القرار رقم (1) لسنة 2018، حيث تم تصنيف شركة المباني ضمن مجموعة السوق الأول فإنه يسرنا الإعلان عن موعد مؤتمر المحللين / المستثمرين الربع سنوي يوم الخميس الموافق 25/07/2019 في تمام الساعة 3:00 ظهراً بتوقيت دولة الكويت والذي سينعقد عن طريق بث مباشر على شبكة الانترنت (Live Webcast).

Interested parties welcome to contact us through the following email, to provide them with the invitation and access details for the aforementioned conference:

وعلى الأطراف المهتمة التواصل معنا على البريد الإلكتروني التالي ليرسل إرسال الدعوات وتفاصيل المشاركة بالمؤتمر المذكور:

[investorsrelations@mabaneer.com](mailto:investorsrelations@mabaneer.com)

[investorsrelations@mabaneer.com](mailto:investorsrelations@mabaneer.com)

This is for your information and notice.

هذا للعلم والإحاطة.



وليد خالد الشريان

Waleed Khaled Al Sharian

الرئيس التنفيذي

Chief Executive Officer

Quarterly Financial Statement Results Form (Q2)  
Kuwaiti Company (KWD)

نموذج نتائج البيانات المالية المرحلية (الربع الثاني)  
الشركات الكويتية (د.ك.)

Financial Quarter Ended on	June 30 2019	الفترة المرحلية المنتهية في
----------------------------	--------------	-----------------------------



Company Name	اسم الشركة
Mabanee Company K.P.S.C.	شركة المباني (ش.م.ك) عامة
Board of Directors Meeting Date	تاريخ اجتماع مجلس الإدارة
July 24 2019	

التغيير (%)	فترة الستة أشهر المقارنة	فترة الستة أشهر الحالية	البيان
Change (%)	6-Month Comparative Period	Current 6-Month Period	Statement
	June 30 2018	June 30 2019	
12.3%	24,765,516	27,803,443	صافي الربح/الخسارة الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
12.0%	23.91	26.77	ربحية/خسارة السهم الأساسية والمخفضة (فلس) Basic & Diluted Earnings per Share (fils)
26.4%	37,255,389	47,100,790	الموجودات المتداولة Current Assets
8.1%	828,383,017	895,709,136	إجمالي الموجودات Total Assets
-3.6%	51,178,595	49,335,720	المطلوبات المتداولة Current Liabilities
2.6%	369,332,709	379,100,363	إجمالي المطلوبات Total Liabilities
11.2%	398,736,622	443,332,514	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
18.1%	39,709,260	46,882,795	إجمالي الإيرادات التشغيلية Total Operating Revenue
14.4%	27,804,145	31,799,889	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
7.6%	193.71%	208.44%	أرباح (خسائر) مرحلة / رأس المال المدفوع Retained Profit (Loss) / Paid-Up Share Capital



التغيير (%) Change (%)	الربع الثاني المقارن	الربع الثاني الحالي	البيان Statement
	Second Quarter	Second Quarter	
	Comparative Period	Current Period	
	June 30 2018	June 30 2019	
11.5%	12,595,129	14,047,205	صافي الربح/الخسارة الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
11.2%	12.16	13.52	ربحية/خسارة السهم الأساسية والمخفضة (فلس) Basic & Diluted Earnings per Share (fils)
14.9%	20,790,017	23,894,938	إجمالي الإيرادات التشغيلية Total Operating Revenue
11.2%	14,724,910	16,376,050	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

Increase/Decrease in Net Profit/(Loss) is due to	سبب ارتفاع/انخفاض صافي الربح/الخسارة
A gradual increase in the occupancy rate of Phase IV has resulted in the bottom line performance.	
Total Revenue realized from dealing with related parties (value, KWD)	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
KD 8,346,133	
Total Expenditures incurred from dealing with related parties (value, KWD)	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
KD 287,967	

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
		Vice Chairman	Mohammad Abdul Latif Alshaya

- Auditor Report Attached

- مرفق تقرير مراقب الحسابات



Ernst & Young  
Al Aiban, Al Osaimi & Partners  
P.O. Box 74  
18-20th Floor, Baitak Tower  
Ahmed Al Jaber Street  
Safat Square 13001, Kuwait

Tel: +965 2295 5000  
Fax: +965 2245 6419  
kuwait@kw.ey.com  
ey.com/mena

# Deloitte.

**Deloitte & Touche  
Al-Wazzan & Co.**

Ahmed Al-Jaber Street, Sharq  
Dar Al-Awadi Complex, Floors 7 & 9  
P.O. Box 20174, Safat 13062  
Kuwait

Tel : + 965 22408844, 22438060  
Fax: + 965 22408855, 22452080  
www.deloitte.com

## **REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF MABANEE COMPANY K.P.S.C.**

### *Introduction*

We have reviewed the accompanying interim condensed consolidated statement of financial position of Mabane Company K.P.S.C. (the "Parent Company") and its subsidiaries (collectively the "Group") as at 30 June 2019 and the related interim condensed consolidated statement of income, interim condensed consolidated statement of other comprehensive income for the three months and six months period then ended, and the interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the six months period then ended. Management of the Parent Company is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard IAS 34 - Interim Financial Reporting. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

### *Scope of Review*

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### *Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with International Accounting Standard 34 – Interim Financial Reporting.

### **Report on Other Legal and Regulatory Requirements**

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No 1 of 2016, as amended, and its Executive regulations, as amended, or of the Parent Company's Articles of Association and Memorandum of Incorporation, as amended, during the six months period ended 30 June 2019 that might have had a material effect on the business of the Parent Company or on its financial position.

Bader A. Al-Abduljader  
Licence No. 207 A  
EY  
Al-Aiban, Al-Osaimi & Partners

Talal Y. Al-Muzaini  
Licence No. 209A  
Deloitte & Touche  
Al-Wazzan & Co.