

Date:28/04/2019

Ref: M.C/E.M/168/2018

To: Boursa Kuwait Company

التاريخ:28/04/2019

الإشارة: ش.م.أ.ع/168/2019

السادة/ بورصة الكويت

المحترمين

**Subject: Outcomes of the Meeting of the Board of Directors of
Mabaneer Company (K.P.S.C)**

الموضوع: نتائج اجتماع مجلس إدارة شركة المباني ش.م.ك (عامّة)

We would like to inform you that Mabaneer's company Board of Directors have met on Sunday 28/04/2019 at 1:00 PM, and approved the interim financial report for the period ending 31/03/2019.

يرجى العلم بأن مجلس إدارة شركة المباني ش.م.ك (عامّة) قد اجتمع يوم الأحد الموافق 28/04/2019 في تمام الساعة الواحدة ظهراً وقرر الموافقة على البيانات المالية المرحلية للسنة المالية المنتهية في 31 مارس 2019.

We also attach the interim financial Form for the financial period ended 31/03/2019.

كما نرفق لكم النموذج الخاص بالبيانات المالية المرحلية المنتهية 2019/03/31.

Pursuant to the Boursa Kuwait Rules Book requirements decision No. (1) for year 2018, and since Mabaneer Company has been listed in the Primer Market. We are pleased to announce that the quarterly Analysis / Investor Conference will be held on Thursday 02/05/2019 at 3:00 pm at Kuwait local time, and it will take place through a live webcast.

وعملاً بقواعد البورصة الصادرة بموجب القرار رقم (1) لسنة 2018، حيث تم تصنيف شركة المباني ضمن مجموعة السوق الأول فإنه يسرنا الإعلان عن موعد مؤتمر المحللين / المستثمرين الربع سنوي يوم الخميس الموافق 02/05/2019 في تمام الساعة 3:00 ظهراً بتوقيت دولة الكويت والذي سينعقد عن طريق بث مباشر على شبكة الانترنت (Live Webcast).

Interested parties welcome to contact us through the following email, to provide them with the invitation and access details for the aforementioned conference:

وعلى الأطراف المهمة التواصل معنا على البريد الإلكتروني التالي ل يتم إرسال الدعوات وتفاصيل المشاركة بالمؤتمر المذكور:

investorsrelations@mabaneer.com

investorsrelations@mabaneer.com

This is for your information and notice.

هذا للعلم والإحاطة.



وليد خالد الشريان

Waleed Khaled Al Sharian

الرئيس التنفيذي

Chief Executive Officer

Quarterly Financial Statement Results Form (Q1)
Kuwaiti Company (KWD)



نموذج نتائج البيانات المالية المرحلية (الربع الأول)
الشركات الكويتية (د.ك.)

Financial Quarter Ended on	March 31, 2019	الفترة المرحلية المنتهية في
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Company Name	Mabanee Company K.P.S.C.	اسم الشركة شركة المباني (ش.م.ك) عامة
Board of Directors Meeting Date	April 28, 2019	تاريخ اجتماع مجلس الإدارة

التغيير (%) Change (%)	الربع الأول المقارن	الربع الأول الحالي	البيان Statement
	First Quarter Comparative Period	First Quarter Current Period	
	March 31, 2018	March 31, 2019	
13.0%	12,170,387	13,756,238	صافي الربح/الخسارة الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
13.2%	11.71	13.25	ربحية/خسارة السهم الأساسية والمخفضة (فلس) Basic & Diluted Earnings per Share (fils)
-24.3%	55,505,098	42,016,773	الموجودات المتداولة Current Assets
7.0%	815,945,489	873,305,631	إجمالي الموجودات Total Assets
5.8%	47,226,769	49,977,098	المطلوبات المتداولة Current Liabilities
0.3%	360,710,000	361,859,303	إجمالي المطلوبات Total Liabilities
11.1%	395,019,670	438,898,206	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
21.5%	18,919,243	22,987,857	إجمالي الإيرادات التشغيلية Total Operating Revenue
17.9%	13,079,235	15,423,839	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
9.8%	205%	225%	أرباح (خسائر) مرحلة رأس المال المدفوع Retained Profit (Loss) / Paid-Up Share Capital

Increase/Decrease in Net Profit/(Loss) is due to	سبب ارتفاع/انخفاض صافي الربح/الخسارة
Starting phase IV & cost saving.	
Total Revenue realized from dealing with related parties (value, KWD)	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
KD 4,301,461	
Total Expenditures incurred from dealing with related parties (value, KWD)	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
KD 175,880	

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
		رئيس مجلس الإدارة	محمد عبد العزيز الشايع

• Auditor Report Attached

• مرفق تقرير مراقب الحسابات






**Deloitte & Touche
Al-Wazzan & Co.**

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REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF MABANEE COMPANY K.P.S.C.

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Mabanee Company K.P.S.C. (the "Parent Company") and its subsidiaries (collectively the "Group") as at 31 March 2019 and the related interim condensed consolidated statement of income, interim condensed consolidated statement of other comprehensive income, interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the three months period then ended. Management of the Parent Company is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard IAS 34 - Interim Financial Reporting. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with International Accounting Standard 34 - Interim Financial Reporting.

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016, as amended, and its Executive Regulations, as amended, or of the Parent Company's Articles of Association and Memorandum of Incorporation, as amended, during the three months period ended 31 March 2019 that might have had a material effect on the business of the Parent Company or on its financial position.

Talal Y. Al-Muzaini
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Deloitte & Touche, Al-Wazzan & Co.

Bader A. Al-Abduljader
Licence No. 207 A
EY
Al-Aiban, Al-Osaimi & Partners

Kuwait
28 April 2019