

Date: 05/11/2018
Ref: M.C/E.M/299/2018

التاريخ: 05/11/2018
الإشارة: ش.م.أ.ع.م/299/2018

To: **Bursa Kuwait Company**

السادة/ بورصة الكويت المحترمين

Subject: Outcomes of the Meeting of the Board of Directors of Mabaneer Company (K.P.S.C)

الموضوع: نتائج اجتماع مجلس إدارة شركة المبانى ش.م.ك (عامة)

We would like to inform you that Mabaneer's company Board of Directors have met on Monday 05/11/2018 at 1:00 PM, and approved the Interim Financial Statements for the period ended 30/09/2018.

يرجى العلم بأن مجلس إدارة شركة المبانى ش.م.ك (عامة) قد اجتمع يوم الإثنين الموافق 05/11/2018 في تمام الساعة الواحدة ظهراً وقرّر الموافقة على البيانات المالية المرحلية للشركة للفترة المنتهية في 30/09/2018.

We also attach the Interim Financial Statement Form for the period ended 30/09/2018.

كما نرفق لكم النموذج الخاص بالبيانات المالية المرحلية عن الفترة المنتهية في 30/09/2018.

In addition, We are pleased to announce that the quarterly Analysis / Investor Conference will be held on Thursday dated on 08/11/2018 at 3:00 pm at Kuwait local time, and it will take place through a live webcast.

كما نفيديكم علماً بأنه تحدد موعد مؤتمر المحللين / المستثمرين الربع سنوي يوم الخميس الموافق 08/11/2018 في تمام الساعة 3:00 ظهراً بتوقيت دولة الكويت والذي سينعقد عن طريق بث مباشر على شبكة الانترنت (Live Webcast).

Interested parties welcome to contact us through the following email, to provide them with the invitation and access details for the aforementioned conference:

وعلى الأطراف المهتمة التواصل معنا على البريد الإلكتروني التالي ليتم إرسال الدعوات وتفاصيل المشاركة بالمؤتمر المذكور:

investorsrelations@mabaneer.com

investorsrelations@mabaneer.com

This is for your information and notice.

هذا للعلم والإحاطة.



وليد خالد الشريان

Waleed Khaled Al Sharian

الرئيس التنفيذي

Chief Executive Officer

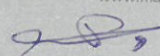
Quarterly Financial Statement Results Form (Q3)
Kuwaiti Company (KWD)

نموذج نتائج البيانات المالية المرحلية (الربع الثالث)
الشركات الكويتية (د.ك.)

Financial Quarter Ended on	September 30, 2018	الفترة المرحلية المنتهية في
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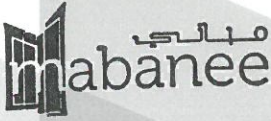

Company Name	اسم الشركة
Mabaneer Company K.P.S.C.	شركة المباني (ش.م.ك) عامة
Board of Directors Meeting Date	تاريخ اجتماع مجلس الإدارة
November 5, 2018	5 نوفمبر 2018

التغيير (%) Change (%)	فترة التسعة أشهر المقارنة	فترة التسعة أشهر الحالية	البيان Statement
	9-Month Comparative Period	Current 9-Month Period	
	2017/09/30	2018/09/30	
7%	36,746,437	39,225,152	صافي الربح/الخسارة الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
7%	37.50	40.02	ربحية/خسارة السهم الأساسية والمخفضة (فلس) Basic & Diluted Earnings per Share (fils)
(3.40%)	47,264,085	45,658,259	الموجودات المتداولة Current Assets
11.48%	759,846,306	847,063,495	إجمالي الموجودات Total Assets
41.37%	48,833,397	69,036,477	المطلوبات المتداولة Current Liabilities
13.96%	328,449,983	374,294,781	إجمالي المطلوبات Total Liabilities
11.23%	371,118,690	412,805,423	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
10.70%	57,718,986	63,894,599	إجمالي الإيرادات التشغيلية Total Operating Revenue
9.18%	40,289,877	43,987,749	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
9.76%	190%	208%	أرباح (خسائر) مرحلة/ رأس المال المدفوع Retained Profit (Loss) / Paid-Up Share Capital




التغيير (%) Change (%)	الربع الثالث المقارن Third Quarter Comparative Period	الربع الثالث الحالي Third Quarter Current Period	البيان Statement
	2017/09/30	2018/09/30	
19.13%	12,137,427	14,459,636	صافي الربح/الخسارة الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
19.14%	12.38	14.75	ربحية/خسارة السهم الأساسية والمخفضة (فلس) Basic & Diluted Earnings per Share (fils)
29.82%	18,629,526	24,185,339	إجمالي الإيرادات التشغيلية Total Operating Revenue
23.79%	13,073,047	16,183,604	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

Increase/Decrease in Net Profit/(Loss) is due to	سبب ارتفاع/انخفاض صافي الربح/الخسارة
Starting phase IV & cost saving.	
Total Revenue realized from dealing with related parties (value, KWD)	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
KD 12,151,529	12,151,529 د.ك
Total Expenditures incurred from dealing with related parties (value, KWD)	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
KD 350,488	350,488 د.ك

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
		رئيس مجلس الإدارة	محمد عبد العزيز الشايح

- Auditor Report Attached

- مرفق تقرير مراقب الحسابات

Deloitte.

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REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF MABANEE COMPANY K.P.S.C. AND SUBSIDIARIES

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Mabane Company K.P.S.C. (the "Parent Company") and its subsidiaries (together referred to as the "Group") as at 30 September 2018, and the related interim condensed consolidated statement of income and the interim condensed consolidated statement of comprehensive income for the three month and nine month periods then ended, and the interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the nine month period then ended. The management of the Parent Company is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard IAS 34 - Interim Financial Reporting. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

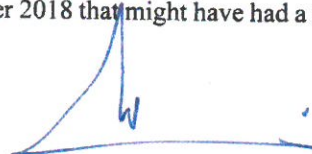
Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with International Accounting Standard 34 – Interim Financial Reporting.

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016, as amended, and its Executive Regulations, as amended, or of the Parent Company's Memorandum of Incorporation and Articles of Association, as amended, during the nine month period ended 30 September 2018 that might have had a material effect on the business of the Parent Company or on its financial position.



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DELOITTE & TOUCHE
AL-WAZZAN & CO.



BADER A. AL-ABDULJADER
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EY
AL-AIBAN, AL-OSAIMI & PARTNERS

Kuwait
5 November 2018