

To: Boursa Kuwait Company

السادة/ بورصة الكويت المحترمين،،

**Material Information Disclosure - Reducing
investors rent temporarily**

**إفصاح عن معلومة جوهرية بتخفيض اجارات
المستثمرين مؤقتاً**

With reference to the above subject, and to the current situation that the State of Kuwait and the whole world are going through from a major health and economic crisis that affected the Mabaneer's investors, therefor, Mabaneer's Board of Directors have decided to give some relief for investors and release to other investors from the monthly rent, for two months.

بالإشارة إلى الموضوع أعلاه، ونظراً للظروف الحالية التي تمر بها دولة الكويت والعالم أجمع من أزمة صحية وإقتصادية كبيرة قد أثرت على مستثمري شركة المباني ش.م.ك (عامة). لذا، قرر مجلس إدارة شركة المباني على عمل بعض التخفيضات للمستثمرين وإعفاء البعض الآخر من رسوم الإنتفاع الشهرية لمدة شهرين.

Taking into consideration, that the revenue of the Avenues Mall will reduce by the equivalent of 6 to 7 million Kuwaiti dinars.

علماً بأن ذلك سيؤدي إلى خفض إيرادات مجمع الأفنيوز بما يعادل 6 إلى 7 مليون دينار كويتي.

This is for information.

هذا للعلم والإحاطة.



وليد خالد الشريان
الرئيس التنفيذي


Waleed Khaled Al Sharian
Chief Executive Officer

Disclosure of the Material Information Form

Date	15/03/2020
Name of the listed Company	Mabanee Company K.P.S.C
Material Information	<p>Based to current conditions that the State of Kuwait and the whole world are going through from a major health and economic crisis that affected the Mabanee's investors, Mabanee's Board of Directors decided, to reduce the monthly usage fees for some investors and to exempt other investors.</p> <p>Note that the revenue of the Avenues Mall will reduce by the equivalent of 6 to 7 million Kuwaiti dinars.</p>
Significant effect of the material information on the financial Position of the Company	The revenue of the Avenues Mall will reduce by the equivalent of 6 to 7 million Kuwaiti dinars

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a listed Company, which is a member of a group, disclosed some material information related to it and has significant effect on other listed companies' which are members of the same group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.


15.3.2020

