

Date:31/10/2019

Ref: M.C/E.M/335/2019

To: Boursa Kuwait Company

التاريخ:31/10/2019

الإشارة: ش.م.أ.ع/335/2019

السادة/ بورصة الكويت

المحترمين

**Subject: Outcomes of Mabaneer Company (K.P.S.C) Board of
Directors Meeting**

We would like to inform you that Mabaneer's company Board of Directors have met on Thursday 31/10/2019 at 1:00 PM and approved the interim financial statement for the period ending 30/09/2019.

We also attach the interim financial Form for the financial period ended 30/09/2019.

Pursuant to the Boursa Kuwait Rules Book requirements decision No. (1) for year 2018, and since Mabaneer Company has been listed in the Primer Market. We are pleased to announce that the quarterly Analysis / Investor Conference will be held on Thursday 31/10/2019 at 3:00 pm at Kuwait local time, and it will take place through a live webcast.

Interested parties welcome to contact us through the following email, to provide them with the invitation and access details for the aforementioned conference:

investorsrelations@mabaneer.com

This is for your information and notice.

الموضوع: نتائج اجتماع مجلس إدارة شركة المباني ش.م.ك (عامّة)

يرجى العلم بأن مجلس إدارة شركة المباني ش.م.ك (عامّة) قد اجتمع يوم الخميس الموافق 31/10/2019 في تمام الساعة الواحدة ظهراً وقرر الموافقة على البيانات المالية المرحلية عن الفترة المنتهية في 30 سبتمبر 2019.

كما نرفق لكم النموذج الخاص بالبيانات المالية المرحلية في 30 سبتمبر 2019.

وعملاً بقواعد البورصة الصادرة بموجب القرار رقم (1) لسنة 2018، حيث تم تصنيف شركة المباني ضمن مجموعة السوق الأول فإنه يسرنا الإعلان عن موعد مؤتمر المحللين / المستثمرين الربع سنوي يوم الخميس الموافق 31/10/2019 في تمام الساعة 3:00 ظهراً بتوقيت دولة الكويت والذي سينعقد عن طريق بث مباشر على شبكة الانترنت (Live Webcast).

وعلى الأطراف المهتمة التواصل معنا على البريد الإلكتروني التالي ليرسل الدعوات وتفصيل المشاركة بالمؤتمر المذكور:

investorsrelations@mabaneer.com

هذا للعلم والإحاطة.



وليد خالد الشريهان

Waleed Khaled Al Sharian

الرئيس التنفيذي

Chief Executive Officer



مباني²
mabaneer



Financial Quarter Ended on	September 30 2019	الفترة المرحلية المنتهية في
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Company Name	اسم الشركة
Mabanee Company K.P.S.C.	شركة المباني (ش.م.ك) عامة
Board of Directors Meeting Date	تاريخ اجتماع مجلس الإدارة
October 31 2019	

التغيير (%)	فترة التسعة أشهر المقارنة	فترة التسعة أشهر الحالية	البيان
Change (%)	9-Month Comparative Period	Current 9-Month Period	Statement
	September 30 2018	September 30 2019	
7.9%	39,225,152	42,309,703	صافي الربح/الخسارة الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
7.4%	37.88	40.70	ربحية/خسارة السهم الأساسية والمخفضة (فلس) Basic & Diluted Earnings per Share (fils)
81.9%	45,658,259	83,033,474	الموجودات المتداولة Current Assets
11.3%	847,063,495	942,996,036	إجمالي الموجودات Total Assets
29.3%	69,036,477	89,241,624	المطلوبات المتداولة Current Liabilities
9.7%	374,294,781	410,492,908	إجمالي المطلوبات Total Liabilities
11.2%	412,805,423	458,837,032	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
11.8%	63,894,599	71,463,420	إجمالي الإيرادات التشغيلية Total Operating Revenue
11.1%	43,987,749	48,867,181	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
6.7%	208.41%	222.36%	أرباح (خسائر) مرحلة/ رأس المال المدفوع Retained Profit (Loss) / Paid-Up Share Capital

التغيير (%) Change (%)	الربع الثالث المقارن	الربع الثالث الحالي	البيان Statement
	Third Quarter	Third Quarter	
	Comparative Period	Current Period	
	September 30 2018	September 30 2019	
0.32%	14,459,636	14,506,260	صافي الربح/الخسارة الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
-0.14%	13.96	13.94	ربحية/خسارة السهم الأساسية والمخفضة (فلس) Basic & Diluted Earnings per Share (fils)
1.63%	24,185,339	24,580,625	إجمالي الإيرادات التشغيلية Total Operating Revenue
5.46%	16,183,604	17,067,292	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

Increase/Decrease in Net Profit/(Loss) is due to	سبب ارتفاع/انخفاض صافي الربح/الخسارة
A gradual increase in the occupancy rate of Phase IV has resulted in the bottom-line performance.	
Total Revenue realized from dealing with related parties (value, KWD)	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
KD 12,537,837	
Total Expenditures incurred from dealing with related parties (value, KWD)	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
KD 348,418	

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
		رئيس مجلس الإدارة	محمد عبد العزيز الشايخ

• Auditor Report Attached

• مرفق تقرير مراقب الحسابات





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REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF MABANEE COMPANY K.P.S.C.

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Mabane Company K.P.S.C. (the "Parent Company") and its subsidiaries (collectively the "Group") as at 30 September 2019 and the related interim condensed consolidated statement of income, interim condensed consolidated statement of other comprehensive income for the three months and nine months period then ended, and the interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the nine months period then ended. The management of the Parent Company is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard IAS 34 - Interim Financial Reporting. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with International Accounting Standard 34 – Interim Financial Reporting.

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016, as amended, and its Executive regulations, as amended, or of the Parent Company's Articles of Association and Memorandum of Incorporation, as amended, during the nine months period ended 30 September 2019 that might have had a material effect on the business of the Parent Company or on its financial position.

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31 October 2019
Kuwait